Miscrepancies in Tatas investment in Tata Tele-services

2182. SHRI AMAR SINGH:
SHRI R.S. GAVAI:
SHRI ABANI ROY:

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether the Department of Company Affairs has examined the complaint made against the Tatas on investment in Tata Tele Services from out of VSNL's reserves;

(b) if so, the details thereof; and

(c) the decision taken on the issue?

THE MINISTER OF FINANCE AND COMPANY AFFAIRS (SHRI JASWANT SINGH): (a) to (c) Yes, Sir. The Department of Company Affairs received a complaint not "against the Tatas" but against M/s. VSNL Ltd. regarding a proposal to invest Rs. 1200 crores in Tata Tele-services Ltd. The matter is under examination.

Corruption charges against CMDs of Banks

2183. SHRI BHAGATRAM MANHAR: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) the names of persons appointed as Chairman-cum-Managing Directors of Nationalised banks during the last two years;

(b) the names amongst those referred in (a) above against whom charges of corruption and sexual misdeeds were reported to Government, RBI and CVC before their appointments; and

(c) whether CVC/CBI clearance was obtained before such appointments, if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANT GANGARAM GEETE): (a) The following persons were appointed as Chairman and Managing Directors of various nationalised banks during the last two years (*i.e.* 1.8.2000 to till date):